

## QUESTION 2013

### Group – A

#### (Multiple Choice Type Questions)

1. Choose the correct alternatives for any *ten* of the following:

i) FICCI stands for

- a) Federation of Industry Chamber of Commerce in India
- b) Federation of Indian Chamber of Commerce and Industry
- c) Federation of Industry Chamber in Commerce of India
- d) Federation of India Chamber of Commerce in Industry.

ii) GAAT reforms lead to

- a) World Bank
- b) IMF
- c) WTO
- d) none of these

iii) Economic Environment refers to

- a) Legislature, Executive and Judiciary system
- b) Planning and Policies related to agricultural industry etc.
- c) Custom, Religion, Ethical issues
- d) none of these

iv) SEZ stands for

- a) Special Export zone
- b) Special Economic Zone
- c) Standard Export Zone
- d) none of these

v) Present industrial policy was announced in

- a) July 24, 1991
- b) January 24, 1991
- c) August 14, 1991
- d) none of these

vi) Parallel economy means

- a) black money
- b) registered economic activity
- c) both (a) and (b)
- d) none of these

## POPULAR PUBLICATIONS

- vii) The concept of IMF arises at  
✓ a) Britton Woods    b) Chicago    c) UNO    d) none of these
- viii) Disinvestment is the method of  
a) Globalization    ✓ b) Privatisation    c) Liberalisation    d) none of these
- ix) New reforms of VAT is called in India as  
a) VAM    ✓ b) MODVAT    c) both (a) and (b)    d) none of these
- x) Systematic record of any economic transaction is called  
a) BOT    ✓ b) BOP    c) both (a) and (b)    d) none of these
- xi) GNP stands for  
✓ a) Gross National Product    b) Gross Nation Product  
c) Gross Nominal Product    d) None of these
- xii) The duration of 10th Five-Year Plan is  
a) 2007-2012    ✓ b) 2002-2007    c) 1997-2002    d) none of these

### Group - B

#### (Short Answer Type Questions)

2. What do you mean by 'Leasing Company'?

See Topic: MISCELLANEOUS, Short Answer Type Question No. 1.

3. What are the main problems of industrial development in India?

See Topic: ECONOMIC TRENDS, Long Answer Type Question No. 6(b).

4. Write down the factors responsible for generation of black money in India.

See Topic: PROBLEMS OF GROWTH, Short Answer Type Question No. 4.

✓ 5. Distinguish between GDP and GNP.

See Topic: ECONOMIC TRENDS, Short Answer Type Question No. 1.

6. Write short notes on the following:

- ✓ a) Inflation
- ✓ b) Devaluation
- ✓ c) Privatization
- ✓ d) Unemployment

a) See Topic: PROBLEMS OF GROWTH, Long Answer Type Question No. 11(a).

b) See Topic: ROLE OF GOVERNMENT, Long Answer Type Question No. 8(c).

c) See Topic: ROLE OF GOVERNMENT, Long Answer Type Question No. 8(b).

d) See Topic: PROBLEMS OF GROWTH, Long Answer Type Question No. 11(c).

BUSINESS ENVIRONMENT

**Group – C**

**(Long Answer Type Questions)**

7. What are the main differences between GATT & WTO? Write down the different objective of WTO. In this context explain India's gain from the WTO.

See Topic: **INTERNATIONAL ENVIRONMENT, Long Answer Type Question No. 2.**

✓ 8. Distinguish between BOP and BOT. Discuss the various components of BOP.

See Topic: **ECONOMIC TRENDS, Long Answer Type Question No. 7.**

✓ 9. Define Export and Import Policy. What are the main objectives of EXIM policy? Examine the present EXIM policy in India.

See Topic: **ROLE OF GOVERNMENT, Long Answer Type Question No. 6.**

10. What do you mean by inflation? What are the causes of inflation? Explain how Fiscal and Monetary policies can control inflation.

See Topic: **PROBLEMS OF GROWTH, Long Answer Type Question No. 3.**

11. Write notes on any two of the following:

- ✓ a) Role of central bank
- b) 12<sup>th</sup> Five-Year Plan
- c) UNCTAD
- ✓ d) Foreign Trade

a) See Topic: **ROLE OF GOVERNMENT, Long Answer Type Question No. 8(d).**

b) See Topic: **THE CURRENT FIVE YEAR PLAN, Long Answer Type Question No. 3.**

c) See Topic: **INTERNATIONAL ENVIRONMENT, Long Answer Type Question No. 4(b).**

d) See Topic: **INTERNATIONAL ENVIRONMENT, Long Answer Type Question No. 4(c).**